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What is Regression Analysis? Lets take a simple example :  
Suppose your manager asked you to predict annual sales. There can be a hundred of factors (drivers) that affects sales. In this case, sales is your dependent variable. Factors affecting sales are independent

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variables. Regression analysis would help you to solve this problem.

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Therefore, the equation of the regression line

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is  $\hat{y} = 2.71x + 88.07$ .

Even though we found an equation, recall that the correlation

between  $x$  and  $y$  in this example was weak.

Thus, this regression line may not work very well for the data.

For example, for a student with  $x = 0$  absences, plugging in, we find that the grade predicted by the regression ...

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## **Correlation and**

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Correlation Analysis.

Correlation analysis is applied in quantifying the association

between two continuous variables, for example, an dependent and independent variable or among two independent variables.

Regression Analysis.

Regression analysis refers to assessing the

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relationship between  
the outcome variable  
and one or more  
variables.

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exploratory data analysis rather than statistical theory. The book offers in-depth treatment of regression diagnostics, transformation, multicollinearity, logistic regression, and robust ...

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The goal of this section is to demonstrate how to use Excel to run a

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regression and then to do so with an example of a simple version of a demand curve. The first step to doing a regression using Excel is to load the program into your computer. If you have Excel you have the Analysis ToolPak although you may not have it activated.

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